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agents, trucking companies, customs agents, importers, exporters and others. We are dedicated to provide these customers with quality service 24 hours per day, 364 days per year, based on the highest international standards. Haifa Port has had from its inception and will continue to have a very close and intrinsic connection to the city of Haifa. We will work together with municipal and regional bodies to promote economic development and prosperity. We are privileged and honored to be part of the urban fabric covering Haifa and the cities located in the bay area. The development and the success of the port will contribute to the continuing development and prosperity of the greater Haifa area. We are convinced and confident that the future will bring mutual prosperity and success for our customers, our employees, the greater community and the Haifa Port Company.

### Main Services

Haifa Port is the country's veteran port. The port is situated on the southern shore of Haifa Bay. Operational areas are located in the main port, and in the Kishon Port area. The primary port is protected by the main breakwater 2,826 meters in length. The Kishon Port is protected by two breakwaters 600 and 350 meters in length. Haifa Port has a total of 6,300 meters of quay length with maximum water depth of 15.5 m. at the Carmel container terminal. Kishon Port operation is limited to vessels with maximum draught of 9.5 meters.

### Port Structure

The Port has multi-purpose and specialized terminals equipped with modern facilities for the handling of containers, bulk, chemical and general cargo as well as a passenger terminal which is linked to the city. The port handled 19.8 million tons of cargo in the course of 2009.

### Container Traffic

The port of Haifa offers its clients modern and efficient container terminals services. It employs modern equipment featuring state of the art technology. As a result, terminals users enjoy fast and efficient service at reasonable cost. The port of Haifa in 2008 was one of the "world's top 100 container ports" and its throughput in 2009 reached 1.133 m TEU's.

### Passenger Terminal

Haifa's modern passenger terminal includes a variety of facilities intended to provide maximum convenience for passengers passing through the port. Two types of travelers use the port: cruise ship passengers on vessels that generally remain in port 1-2 days with the objective of some limited touring of the country and liner/ferry passengers.

### Future Development Projects For The Coming Five Years:

- **New gate complex and vehicle processing system:** Development and implementation of a new main cargo gate complex and vehicle processing system. This innovative integration of operational processes with security systems achieves efficiencies in cargo handling through the gate complex while simultaneously improving access control management.
- **New Logistic Storage Area:** Developing new storage areas in Kishon and Hof Shemen Planned to be operational in 2011-2015.

### Ownership

Haifa port is an independent government company, which is fully owned by the state of Israel. Until the beginning of 2005, Haifa Port was a part of the Israel Port Authority, which owned and operated the three main ports in the country. On 17 February 2005 the Israeli government broke up the existing Israel Ports Authority (IPA) into four government owned companies: three companies to operate each of the seaports and one to hold, manage and develop port infrastructure and properties.

The aim of reform is that the ports maintain a competitive climate and operate their facilities in a safe and efficient manner in accordance with the law.

In the first stage of the gradual privatization process, 15% of the government holding of in the port companies will be put on sale to the public

on the stock market during 2010. In the second stage which will take place at least a year after the initial offering the government will sell 34% of the Haifa Port through a public offering or sell to institutional investors.

In the third stage of the privatization the remainder of the government holdings in Haifa Port Company will be sold through a public offering or in an offer to institutional investors, planned from February 17, 2020.