



The Merhav Group of Companies

Line of Business

Energy and Renewable
Energy
Infrastructure
Water
Irrigation and Transportation;
Agriculture
Agro-Industry
Communications
Electronics and Financial
Services

With a track record of well over three decades and activity in all continents, the Merhav Group enjoys an international reputation for project development, contracting and finance. The Group possesses global access & experience, creative management, as well as technical and financial know-how in working with emerging economies. The Group is privately owned by Mr. Yosef A. Maiman.

Ampal-American Israel Corporation

Merhav Group holds 61.50% of Ampal-American Israel Corporation, a holding and investment company with a market value of approximately \$90 million and Net Equity Value of \$220 million, incorporated in New York and traded on NASDAQ and the Tel Aviv Stock Exchange (TASE). In recent years the corporation's activities have focused on the energy, chemicals and telecommunication sectors. Ampal holds: 12.5% of the Egyptian company EMG; 100% of Gadot Chemicals Containers & Terminals Ltd. an Israeli company with operations in distribution and marketing of liquid chemicals for raw materials used for industrial purposes; 100% of 012 Smile Telecom Ltd.; 50% of a joint venture with Clal Enregy for wind and photo-voltaic energy projects outside of Israel; 25% of an Ethanol Project in Colombia.

Energy

East Mediterranean Gas Company (EMG)

East Mediterranean Gas Company is an Egyptian joint stock company that has financed, built and operates a \$550 million pipeline system which exports natural gas from Egypt to Israel. Merhav has been co-developer and is co-owner of EMG.

Turkmenistan

Merhav, as the representative of the government of Turkmenistan, was responsible for the development of several oil, gas and petrochemical projects totaling in excess of \$1.6 billion, including the modernization of the Turkmenbashi Refinery, the country's largest.

MIDOR – Middle East Oil Refinery

The Group and Egyptian partners financed, developed, built, owned and operated \$1.2 billion, a 100,000 barrels/day modern refinery in Alexandria, Egypt.

Renewable Energy

Merhav is developing a grass roots sugar cane to ethanol project in Colombia with a total investment of \$ 300 million. It also develops projects in the wind energy, and solar energy in several countries both independently and with partners, including Europe and the Middle East.

Infrastructures - Water Treatment:

Trinidad and Tobago - Mekorot Water Co. Ltd. through its subsidiary Mekorot Development and Enterprise Ltd. is working together with the Merhav Group in Trinidad and Tobago.

Venezuela - The Group implemented major water and sewage treatment projects and their conveyance with a total investment of over \$350 million.

Dominican Republic – The Group is developing projects with a total investment of tens of millions of dollars for Dominican's INAPA – National Institute of Water and Sanitation.

Agriculture and Agro-Industry

The Group has implemented major agricultural and food processing joint ventures in China, Central Asia, Venezuela, the Dominican Republic and elsewhere which provide comprehensive field-to-factory solutions.

Communications

Israel

- **Channel 10** - The Group owns 51% of Israel's second broadcast commercial TV channel;
- **012 Smile** - On January 31, 2010, Ampal purchased the on-going business of this leading provider of communication services in Israel.

Venezuela – The Merhav Group has developed and holds shares in the largest cable TV operator in the country (Inter Cable).

Electronics

Eltek – The Group is a main shareholder in Eltek, a leading producer of PCBs whose shares are traded on the NASDAQ. Eltek owns 76% of Kubatronik, a German PCB producer.



Contact:

Dr. Nimrod Novik, SVP
10 Abba Even St.
Ackerstein Tower C, 9th Floor
P.O.Box 12215
Herzliya 46733, Israel
Tel: 972-9-9501735
Fax: 972-9-9501733
novik@merhav.com